



Taxation Office, St Mary's Walk, Stanley, Falkland Islands, FIQQ 1ZZ

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Public opening hours Monday to Friday, 9am – 12 noon

Falkland Islands Government Taxation Office

Corporation Tax Return

for accounting periods commencing on or after 1 January 2017

Company Name	
Company Reference Number (CRN)	
Registered Office Address	
Business Address, if not as above	
Accounting period from	
Accounting period to	

The Falkland Islands (FI) operate a Pay & File system for Corporation Tax (CT).

An emailed copy of the signed statutory accounts, tax computation and this return is acceptable to meet the filing deadline, provided that an original signed Return is received without further delay thereafter.

Payment requirement – Section 27 Taxes Ordinance 1997

CT is payable 8 months and 1 day after the end of the accounting period. Interest on unpaid tax runs from the due date whether or not an assessment has been issued.

Filing requirement - Section 30 Taxes Ordinance 1997

Every company chargeable to CT is required to deliver to the Commissioner of Taxation this return and its statutory accounts within 9 months of the end of the Company's period of account.

Failure to comply

Failure to submit this complete return, tax computation and the accounts in time renders the Company liable to late filing penalties under Section 33 Taxes Ordinance 1997. There are also penalties for failure to make a return under Section 189 Taxes Ordinance 1997.

Declaration – before you submit the completed tax return, you must sign the statement below

I declare that the information I have given in this tax return, tax computation and accounts is correct and fully complete to the best of my knowledge and belief.

I understand that financial penalties and prosecution may be pursued if false information is provided.

Signature

Date

Name

Status i.e. Director, Company Secretary

Falkland Islands Government Taxation Office

Corporation Tax Return

Summary of Return			
Chargeable Profits / (Losses) for this Accounting Period			
Ring Fence* Profits / (Losses) for this Accounting Period			
Profits chargeable	At 21%		
	At 26%		
	Total		
CT Payable			
Date CT Paid		Amount of CT Paid	
Balance of CT due if not already fully paid			

* Ring Fence Profit/Losses arise from petroleum-related activities – Sections 140 and 150 Taxes Ordinance 1997. As Ring Fence Profits are all chargeable to FI CT at 26%, it is necessary to distinguish them on the return.

Associated Companies Information	
Number of associated companies worldwide	
Please list all associated companies below and the country of incorporation	

Section 28 Taxes Ordinance 1997 sets out the rates of FI CT. For chargeable income of up to £500,000, a small companies' rate of 21% may apply. The higher rate is 26% on chargeable income over £500,000. The £500,000 threshold for small companies' rate depends on the number of associated companies.

If the number and list of associated companies is left blank all profits will be taxed at 26%. Please enter nil if there are no associated companies.

Enclosures	
Please put an X in the appropriate boxes to show the documents that have been enclosed	
Full statutory accounts attached for the period to which this return relates	
Full statutory accounts attached for a different period	
Tax computation	
Branch accounts or profit statement covering FI activities	
Other attachments	