

REGISTRAR GENERAL



Registered No. 10808 on the 7th day of June 1996

COLONY OF THE FALKLAND ISLANDS

Companies and Private Partnership Ordinance (Cap. 13)

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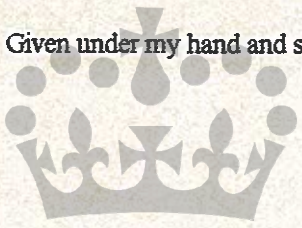
CERTIFICATE OF INCORPORATION



I certify that **IGUELDO FISHERIES (F.I.) CO. LIMITED** is incorporated under the Companies and Private Partnership Ordinance and that the company is limited.

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Given under my hand and seal this 7th day of June 1996



P. J. Lynch
Registrar of Companies

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