**Directorate of Natural Resources - Fisheries Department**

**Fisheries (Conservation and Management) Ordinance 2005**

**ITQ B Eligible Company Action Plan**

Company Name:

Contact:

Date of validity of action plan: 1st January 2023 – 31st December 2028

This is the approved action plan for [company name] for the purposes of the Fisheries (Conservation and Management) Ordinance 2005.

[Company name] agrees to the following obligations:

1. Goal: Building a competitive and successful seafood sector by delivering sustainable, profitable and socially beneficial outcomes through economic leadership, strategic investment and fostering an innovative and sustainable sector of the Falklands economy.

Target: Be a signatory of the FIG-FIFCA Accord Action Plan and commit to supporting the delivery of its goals.

Annual milestone: Continue to support the delivery of the FIG-FIFCA Accord Action Plan.

Annual review: Each year, the company must provide a written statement of how it has supported the FIG-FIFCA Accord Action Plan.

1. Goal: Building a competitive and successful seafood sector by delivering sustainable, profitable and socially beneficial outcomes through economic leadership, strategic investment and fostering an innovative and sustainable sector of the Falklands economy.

Target: Carry out transhipment to a domestic containerisation service over the port in Stanley, Falkland Islands.

Annual milestone: Each year the company must tranship the following percentage of its available product:

|  |  |
| --- | --- |
| **Year** | **Percent of Available Product** |
| 2023 | 30 |
| 2024 | 30 |
| 2025 | 32\* |
| 2026 | 32\* |
| 2027 | 34\* |
| 2028 | 34\* |

\*If the new port is not operational the % will remain at 30, when the new port is available the percent changes will start in the following year, rising by 2% every 2 years.

Annual review: Company will provide an annual return with the following data: MT of product landed; MT of transhipped product; MT of traded product; this will be cross checked against FIFD data.

1. Goal: Caring for our community by creating business, employment and skills opportunities, coupled with our commitment to the Falkland Islands community, ensure the sector delivers a positive social contribution.

Target: Specified contribution to the FIFCA Community Fund or equivalent.

Annual milestone: A contribution to the FIFCA Community Fund or equivalent will be required for all ITQB Eligible Companies. The minimum annual contributions of all ITQB holding companies to the FIFCA Community Fund will amount to a total of £50,000. Each company’s individual contribution will be calculated by FIFCA.

Annual review: Please provide evidence of your contribution in your annual declaration

Companies that have their own arrangements for contributions towards community projects must demonstrate the contribution they made over the course of the year as part of the annual review.

1. Goal: Caring for our Community by earning and retaining our social licence to operate through respect and support of our Falkland Islands communities. Where possible, we will create local business, employment and skills development opportunities.

Target: Build an accurate understanding of the extent that the company contributes to the local economy.

Annual milestone: Submission of a report summarising the value that the company contributes to the local economy, on an annual basis.

Annual review: Companies should complete and submit the following table:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|   | Locally sourced goods, products & services | Notes (e.g. major supplier, etc.) |  |  Other Notes  |
|  |  |  |  |  |
| **Employment costs** |   |   |  |   |
| Wage and salaries (including directors' remuneration) |   |   |  |   |
| Recruitment costs |   |   |  |   |
| Staff travel & accommodation |   |   |  |   |
| Other staff & crew costs |   |   |  |   |
|  |  |  |  |  |
| **Production costs** |   |   |  |   |
| Charter expenses |   |   |  |   |
| Equipment & machinery (hire) |   |   |  |   |
| Equipment & machinery (purchase) |   |   |  |   |
| Consumables |   |   |  |   |
| Inspections and testing |   |   |  |   |
| Packaging |   |   |  |   |
| Port costs |   |   |  |   |
| Other production costs |   |   |  |   |
|  |  |  |  |  |
| **Commissions & fees** |   |   |  |   |
| Management fees |   |   |  |   |
| Sale commissions |   |   |  |   |
|  |  |  |  |  |
| **Food & beverages** |   |   |  |   |
| Fruits and vegetables |   |   |  |   |
| Meat |   |   |  |   |
| Other food & beverages |   |   |  |   |
|  |  |  |  |  |
| **Fuel** |   |   |  |   |
| Bunker fuel (with 12 miles) |   |   |  |   |
| Other fuel |   |   |  |   |
|  |  |  |  |  |
| **Transport & warehousing** |   |   |  |   |
| Freight (sea transport) |   |   |  |   |
| Freight (land transport) |   |   |  |   |
| Stevedoring charges |   |   |  |   |
| Warehousing & cold storage charges |   |   |  |   |
| Other transport costs |   |   |  |   |
|  |  |  |  |  |
| **Repairs & maintenance** |   |   |  |   |
| Ship expenses & repair services |   |   |  |   |
| Other repairs and maintenance |   |   |  |   |
|  |  |  |  |  |
| **Utilities** |   |   |  |   |
| Electricity |   |   |  |   |
| Water |   |   |  |   |
| Heating (including heating gas) |   |   |  |   |
| Service charges |   |   |  |   |
|  |  |  |  |  |
| **Legal, financial, and professional services** |   |   |  |   |
| Bank charges |   |   |  |   |
| Legal expenses |   |   |  |   |
| Insurance |   |   |  |   |
| Audit and accountancy fees |   |   |  |   |
| IT costs |   |   |  |   |
| Communication (post, telephone, internet) |   |   |  |   |
| Advertising and marketing |   |   |  |   |
| Education & training |   |   |  |   |
| Cleaning |   |   |  |   |
| Other professional services |   |   |  |   |
|  |  |  |  |  |
| **Research and development** |   |   |  |   |
| R&D expenses |  |  |  |  |
|  |  |  |  |  |
| **Real estate** |   |   |  |   |
| Leasing & renting of dwellings |   |   |  |   |
|  |  |  |  |  |
| **Other expenses** |   |   |  |   |
| Miscellaneous office expenses |   |   |  |   |
| Transport equipment (excluding vessels) |   |   |  |   |
| Vehicle running costs |   |   |  |   |
| Donations |   |   |  |   |
| Subscriptions |   |   |  |   |
| Entertaining |   |   |  |   |
| Fairs & shows |   |   |  |   |
|  |  |  |  |  |
| **Fixed assets investment** |   |   |  |   |
| Building material |   |   |  |   |
| Construction services |   |   |  |   |
| Vessels |   |   |  |   |
|  |  |  |  |  |
| **Other expenses** |   |   |  |   |
| Other expenses not included above |   |   |  |   |