

FALKLAND ISLANDS BUDGET



OUR PEOPLE IN 2020/21

One of the chief principles behind the development of the Budget continues to be creating the right conditions for everyone in our community to thrive. That is why we are protecting local services that are important to Falkland Islanders. This infographic sets out how the Budget for 2020/21 aims to help people living and working across our islands.

Children and single parent families



We are increasing the monthly family allowance from £77 to £78 and we are also raising all welfare assistance and attendance allowances.

We remain committed to making sure that parents can maximise their income and receive every assistance that they are entitled to.

Local workers

From 1 January 2021 we are increasing the minimum wage from £7.03 to £7.13 per hour and from 1 July 2020, a 1.5% pay increase will be awarded to Government employees.

We are also raising the amount of the employment programme payment from £127 to £129 each week.

This Budget continues our goal of providing more security for our local workforce and support our longer term economic plans for the future prosperity of the Falkland Islands.



Older people



We are raising the retirement pensions payment from £161 to £163 per week.

The Winter Fuel Allowance will be increased by 1.5% to a maximum of £529 for eligible people and the OAP Christmas Bonus will also be increased by 1.5% to £163 each year.

We continue to focus on a fair Budget for the older members of our community, one that recognises the contributions they have made over past decades and which provides support for a good quality retirement.

Vulnerable people

We are spending £25.3m on health and wellbeing services this year, which includes the next stage on Tussac House and making sure all of our welfare allowances rise with the rate of inflation.

One of our main priorities is to protect the most vulnerable in our society and we believe that this Budget will help us in that effort.



Young people and students



We are investing £8.9m in education which includes further enhancements to the new Falkland College which opened earlier this year.

We are also increasing UK student grants. Young people studying in London will now receive £10,027 each year and students outside of London will be entitled to £8,721 annually.

Our Budget will help more young people find their way into valuable training opportunities and support their progress within their chosen profession further down the line.

For more details on our 2020/21 Budget please visit: <https://www.falklands.gov.fk>

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