

FALKLAND ISLANDS BUDGET



HIGHLIGHTS IN 2019/20

The 2019/20 Falkland Islands Government Budget is the second Budget of the current Legislative Assembly. It aims to consolidate progress with capital plans, while continuing to drive efficiencies and productivity for the improvement of public service delivery.

We continue to advocate for a 'value for money culture' across Government using the principle that the best spending decisions can only be made if we all understand the importance of finding the right balance between economy, efficiency and effectiveness.

We are confident that our prudent approach to using only our surplus to invest in ambitious capital programmes will ensure we can maintain healthy reserves and remain a debt-free nation.

Over next 12 months we will continue to put the health, wealth and happiness of our community at the heart of our financial plans. Please read on to find out more about the key highlights from the Falkland Islands Government Budget for 2019/20.



Total Budget for 2019/20

Our total Budget for 2019/20 is £116.8m.

This is split between the operating cost of running the Government and local services, and investments in new buildings, roads and technology - our capital spend.

Operating costs for 2019/20: £77.5m
Capital investments for 2019/20: £39.3m

These figures also include money that we are carrying over from 2018/19.

Investing in our community

We're spending £24m on health and wellbeing services; this includes refurbishing our hospital, investment in the new Tussac House development and establishment of a Public Health Unit.

We're helping families with inflationary increases across all welfare allowances and from January 2020 we will be implementing changes following the recent welfare review. We are also introducing a new childcare scheme for households on lower incomes and we're raising the living wage for everyone.

We're investing £10m in education, including enhancements for the new Falkland College and IT for schools.

We're keeping the community safe by supporting the development of the Falkland Islands Defence Force and Royal Falkland Islands Police as well as investing in new equipment and technology.



Supporting our economic growth

We're improving connectivity across Camp by investing in a replacement VHF radio system as well as improved FM radio.

We're funding new vehicles and materials for the Public Works Department to support Phase 6 of the Sapper Hill housing development and surfacing of the MPA road.

We're supporting the development of the second commercial flight and better facilities for the Mount Pleasant air terminal.

We're investing in agriculture with new equipment to test wool quality and increasing the number of apprenticeships across Government to help develop a local workforce for the future sustainability and economic prosperity of the islands.



Preserving and protecting our home

We've committed £250,000 to implementing the first phase of a new system for glass recycling as part of our plans to tackle waste management.

We're funding further scientific research to assist progress with shared fisheries conservation and data exchanges.

We're investing in our conservation partners to secure the future of our vital natural assets and unique biodiversity.

We're working with our entire community to maintain the Falkland Islands as one of nature's last pieces of paradise.



For more details on our 2019/20 Budget please visit: <https://www.falklands.gov.fk>

Follow us on social media:



@FalklandsGov



@FalklandsGov



Falklands_Gov

