

FALKLAND ISLANDS BUDGET



2018/19 HIGHLIGHTS

We take our financial responsibilities seriously and are committed to ensuring that we manage taxpayers' money wisely, and that we deliver a balanced and realistic fiscal plan for the coming year.

We have committed to a number of key investments to support the economic, social and political development of the Islands, while aiming to deliver an operating surplus at the end of the year.

In the next 12 months we have pledged to focus on: delivering high quality local services; expanding our community assets; improving our infrastructure and technologies; and preserving our environment for current and future generations.

Please read on to find out more about the key highlights from the Falkland Islands Government budget for 2018/19.

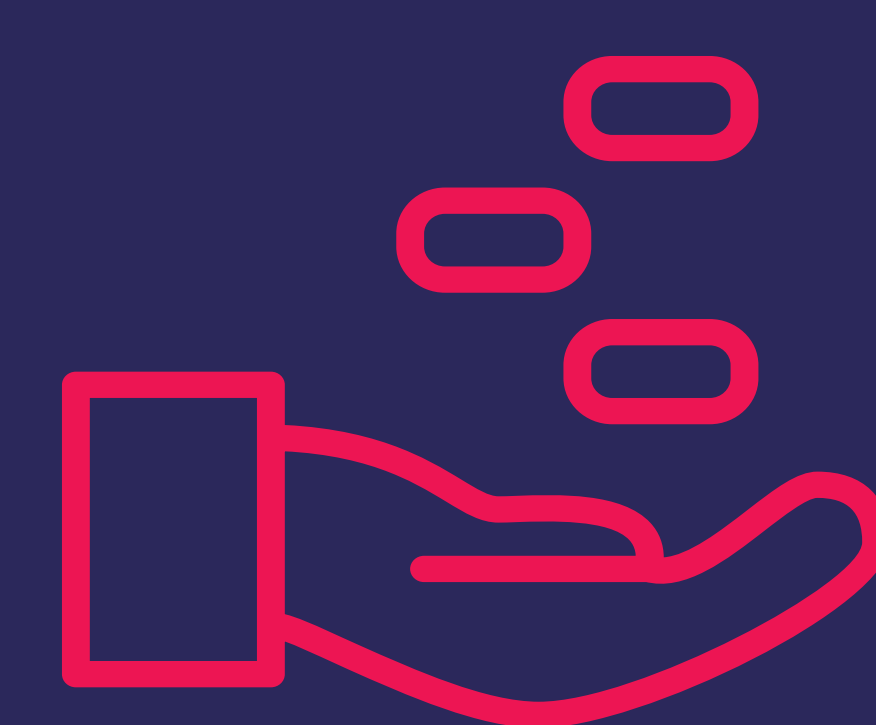
Total Government budget for 2018/19

The total Government budget for 2018/19 is £118.4m.

This is split between the operating cost of running Government and local services, and investments in new buildings, roads and technology - our capital spend.

Operating costs for 2018/19: £71.7m
Capital investments for 2018/19: £46.7m

These figures include money that we are carrying over from 2017/18 as well.



£118.4m
total budget
for 2018/19

Investing in our community

We're spending £23.9m on health and wellbeing services; this includes improvements to our hospital, the development of a new vulnerable persons unit and an outdoor sports complex.

We're helping families with nursery subsidies, travel credits and an enhanced family allowance initiative.

We're investing £9.5m in education, including on an enhanced apprenticeship scheme, improvements to Stanley House and funding to develop the FIG training centre.

We're keeping our community safe by continuing to fund the professional development of our police and fire services, and the Falkland Islands Defence Force.

We're
spending
£39.9m on
people



Supporting our economic growth

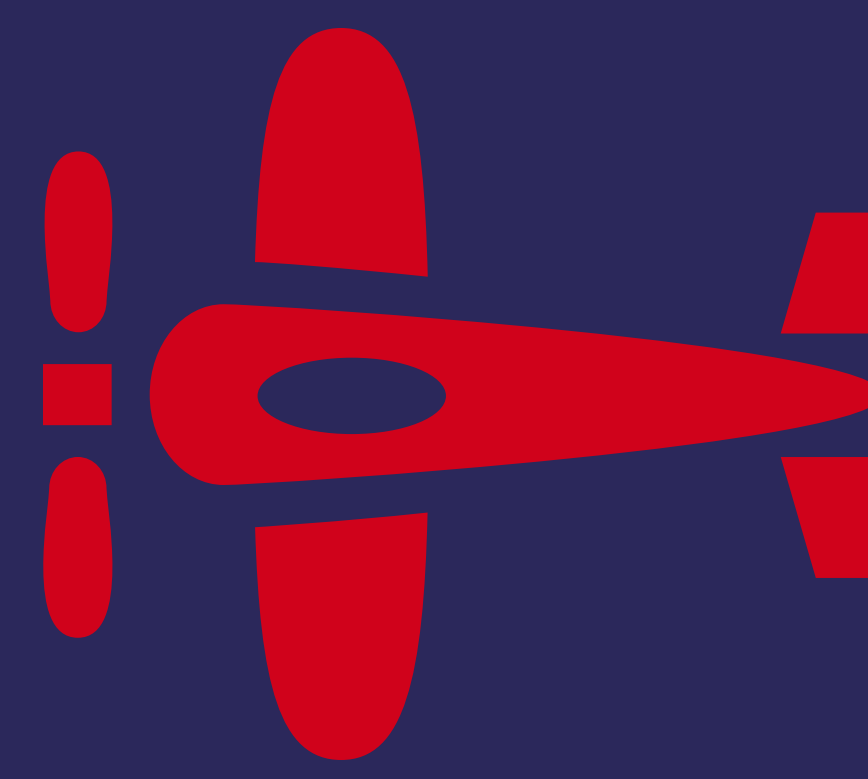
We're investing in Camp life with funding for rural mobile and radio network expansion, local roads and jetties, and funding agricultural training, the abattoir and wool innovations.

We're improving the local quarry, funding the next phase of housing developments on Sapper Hill in Stanley, and improving the regulation and taxation regimes for oil.

We're funding better facilities for the Falkland Islands Government Air Service (FIGAS) and the Mount Pleasant Airport (MPA) terminal, as well as continuing to surface the MPA road.

We're helping local entrepreneurs to develop their businesses and supporting our partners to develop our agricultural, meat, shipping and tourism industries.

We're
spending
£22.8m on
prosperity



Preserving and protecting our home

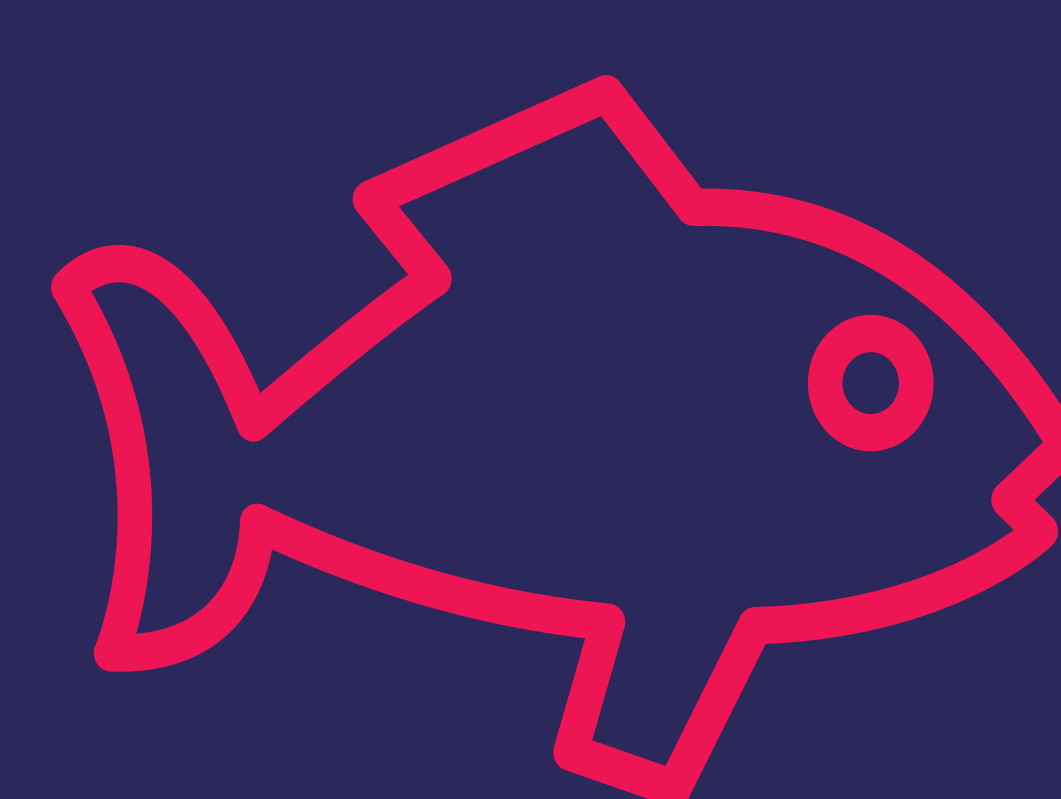
We're developing plans to reduce and manage waste across the Islands.

We're investing in energy efficiency schemes and proactive green initiatives to support our natural ecology.

We're supporting scientific research to help maintain and improve our fisheries and their future sustainability.

We're supporting conservation and science partners to protect our biosecurity and preserve our natural environment.

We're
spending
£2.5m on the
environment



This information is courtesy of the Falkland Islands Government

For more details on our budget for 2018/19 please visit:

<https://www.falklands.gov.fk>

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